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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Hongqiao Group Limited (the “**Company**”) hereby announces that Mr. Xing Jian (“**Mr. Xing**”) has informed the Company that he would retire as an independent non-executive Director of the Company pursuant to the Articles of Association of the Company with effect from the conclusion of the forthcoming annual general meeting (the “**AGM**”) of the Company to be held on 16 May 2023 and will not stand for re-election due to his health condition. Upon his retirement as a Director, Mr. Xing Jian will also cease to be chairman of the nomination committee and a member of the audit committee and the remuneration committee of the Board.

Mr. Xing has confirmed that he has no disagreement with the Board and there are no matters in respect of his retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Xing for his valuable contribution to the Company during their terms of office.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Fu Yulin (“**Ms. Fu**”) has been nominated for election as an independent non-executive Director of the Board at the AGM. If the appointment of Ms. Fu as an independent non-executive Director is approved by the Shareholders at the AGM, the term of Ms. Fu will be effective from the date of conclusion of the AGM.

The biographical details of Ms. Fu are set out below:

Ms. Fu Yulin (傅郁林), aged 57, graduated from Wuhan University (武漢大學) in June 1987 with a bachelor of laws degree, majoring in international laws. She also obtained a master of laws degree from Peking University (北京大學) in July 1998, majoring in civil laws and the degree of doctor of laws from the Renmin University of China (中國人民大學) in July 2001, majoring in litigation laws (civil litigation laws direction). Ms. Fu has been the professor of Peking University since August 2013. From July 1987 to July 1998, she successively served as the clerk, assistant judge and judge of the Wuhan Maritime Court (武漢海事法院). From July 2001 to June 2003, she conducted academic research in the judicial system and civil litigation laws in the post-doctoral mobile work station (博士後流動工作站) of Peking University. Since June 2003, she has been teaching and conducting research in the field of civil litigation laws, laws of evidence, arbitration laws and the judicial system in the Peking University Law School.

Save as disclosed above and as at the date of this announcement, Ms. Fu (i) had not held any directorships in listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; (iii) does not hold any other positions in the Company; and (iv) did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no information in relation to the appointment of Ms. Fu as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the Shareholders. The Company has received from Ms. Fu a confirmation of independence according to Rule 3.13 of the Listing Rules.

If Ms. Fu Yulin is elected as an independent non-executive Director, the Company will enter into a service contract with the Ms. Fu Yulin for a term of three years unless terminated by giving not less than one month’s written notice by either party to the other. The emolument of Ms. Fu Yulin shall be determined in accordance with the Articles of Association and the remuneration policy of the Company, as well as by reference to her duties and responsibilities with the Company and the prevailing market condition. The fixed portion of the annual salary of Ms. Fu will be RMB200,000 inclusive of tax (subject to adjustment made by the remuneration committee and the general meeting of the Company). The Company may provide Ms. Fu Yulin with other benefits which it may determine from time to time.

A notice of the AGM and a circular concerning the proposed election of Ms. Fu as an independent non-executive Director will be despatched to the Shareholders in due course.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Hong Kong
19 April 2023

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Liu Xiaojun (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as nonexecutive Directors, and Mr. Wen Xianjun, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.

Unless otherwise specified in this announcement, the English names of the PRC entities are transliteration of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.